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**RESULTS OF THE PUBLIC OFFERING TO SUBSCRIBE FOR 2,369,560 NEW SHARES WITHIN THE
FRAMEWORK OF A CAPITAL INCREASE IN CASH WITH A PRIORITY ALLOCATION RIGHT
OFFERING FOR AN AMOUNT OF AROUND 178 MILLION EUROS COMPLETED SUCCESSFULLY**

On 16 November 2016, WDP launched a capital increase in cash within the authorised capital with a priority allocation right via the issue of 2,369,560 new shares. The public offering with a subscription period from 21 November 2016 to 23 November 2016 was preceded by a private placement, subject to a full claw-back by existing shareholders in an accelerated book building (an accelerated private placement with creation of an order book), where the issue price was determined to be 75.00 euros per share, resulting in a total gross amount of the capital increase of 177,717,000 euros.

After the previous successful private placement with institutional investors¹, WDP reports that 83.2 % of the shareholders, namely 1,971,924 new shares (including the reference shareholder, the Jos De Pauw family, via the management body RTKA and de Pauw SA/NV) have subscribed for the new shares by exercising the priority allocation right.

As a result, 397,636 new shares have been allocated to the institutional investors who participated in the private placement.

The net proceeds of this capital increase is around 175,6 million euros and shall be applied to strengthen the own equity within the framework of the implementation of the 2016-20 growth plan, more specifically, to finance the investment pipeline.

The issue of the new shares as well as the payment, delivery and listing of the new shares on the regulated markets Euronext Brussels and Euronext Amsterdam is expected to occur on 28 November 2016.

¹ See press release dated 17 November 2016.

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In preparation of this announcement, the trading of WDP shares was suspended – as requested by the company – and will recommence after the publication of this press release.

Joost Uwents, CEO of WDP: *"We are very pleased with this result. We wish to thank our shareholders for their trust in WDP and its growth plan."*

"Moreover, on the basis of this transaction structure, we have created a balance between attracting capital for the company in a fast and efficient manner on the one hand and, on the other, generating maximum involvement of new and existing shareholders," Mickaël Van den Hauwe, CFO of WDP, added.

ING Belgium SA/NV and Kempen & Co N.V. act as Joint Global Coordinators and, together with ABN AMRO Bank N.V., Belfius Bank SA/NV, BNP Paribas Fortis SA/NV and KBC Securities SA/NV, as Joint Bookrunners.

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This announcement contains statements which are "forward-looking statements" or could be considered as such. These forward-looking statements can be identified by the use of forward-looking terminology, including the words 'believe', 'estimate', 'anticipate', 'expect', 'intend', 'may', 'will', 'plan', 'continue', 'ongoing', 'possible', 'predict', 'plans', 'target', 'seek', 'would' or 'should', and contain statements made by the company regarding the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are warned that none of these forward-looking statements offers any guarantee of future performance. The company's actual results may differ materially from those predicted by the forward-looking statements. The company makes no undertaking whatsoever to publish updates or adjustments to these forward-looking statements, unless required to do so by law.

The information contained in this press release does not constitute an offering or solicitation to any person to whom such offering or solicitation may not be made. The company's priority allocation rights and the new shares have not been nor will they be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or with any other securities regulatory authority of any state or other jurisdiction of the United States, and the company's priority allocation rights and the new shares may not be offered or sold in the United States without prior registration under the Securities Act, or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable state securities laws. Accordingly, the priority allocation rights and the new shares may not be offered, exercised, issued, sold, pledged, assigned or transferred in any other way in the United States, absent an exemption from the registration requirements of the US Securities Act and in compliance with any applicable state or other securities laws in the United States. There is no intention to conduct a public offering of the priority allocation rights or the new shares in the United States of America.

This press release shall only be distributed to, and is intended solely for: (i) persons located outside of the United Kingdom or (ii) qualified investors as per Article 2(1)(e) of the prospectus Directive, who are (a) investment professionals as referred to in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended from time to time) or (b) high net worth entities as referred to in Article 49(2)(a to d) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended from time to time) and (iii) other persons to whom it is legal to disclose the prospectus (collectively referred to as "relevant persons"). This press release is only directed at relevant persons and other persons should not rely on or act upon this press release or any of its contents.

The new shares shall only be offered to the public in Belgium through the publication of the prospectus and the pricing addendum. The priority allocation rights and the new shares have not been nor will they be registered by the company under the securities laws of any other jurisdiction, including but not limited to the United States, Canada, Australia or Japan, and it has no intention to do so in the future.

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An investment in shares entails significant risks. Investors are asked to take note of the risk factors detailed in chapter 1 “Risk factors” of the securities note and in chapter 1: “Risk factors” (p.4-13) of the registration document. Any decision to invest in new shares in the framework of the offering must be based on all information provided in the prospectus. The Dutch version of the securities note and of the summary were approved on 16 November 2016 by the FSMA in accordance with Article 23 of the Belgian Act of 16 June 2006, and constitute, together with the registration document, the prospectus. In accordance with Article 34 of the Belgian Act of 16 June 2006, a separate pricing addendum was approved by the FSMA and published on 18 November 2016. The prospectus and the pricing addendum are made available in Dutch, French and English and are available to investors free of charge at the registered office of the company (Blakebergen 15, 1861 Wolvertem, Belgium). The prospectus and the pricing addendum are also be made available at no cost to investors at: (i) ING Belgium SA/NV, upon request by phone at +32 2 464 60 01 (NL), by phone at +32 2 464 60 02 (FR) or by phone at +32 2 464 60 04 (EN); (ii) Kempen & Co N.V upon request via e-mail on the following address: equitycapitalmarkets@kempen.com (NL and ENG); (iii) ABN AMRO N.V., upon request by phone at +31 20 344 2000 and upon request via e-mail on the following address: corporate.broking@nl.abnamro.com (NL and ENG); (iv) Belfius Bank SA/NV, upon request by phone at +32 2 222 12 02 (NL, FR and ENG); (v) BNP Paribas Fortis SA/NV, upon request by phone at +32 2 433 41 13 (NL, FR and ENG); and (vi) KBC Securities SA/NV by phone at +32 2 429 37 05 (NL, FR and ENG), KBC Bank SA/NV by phone at +32 3 283 29 70 (NL, FR and ENG), CBC Banque SA/NV by phone at +32 800 92 020 (NL, FR and ENG) and via Bolero by phone at +32 78 353 353 (NL, FR and EN). The prospectus and the pricing addendum (once approved by the FSMA) are also available on the websites of (i) ING Belgium SA/NV, via ing.be/equitytransactions, ing.be/aandelentransacties and ing.be/transactionsdactions, (ii) Belfius Bank SA/NV, via www.belfius.be/wdp, (iii) BNP Paribas Fortis SA/NV, via www.bnpparibasfortis.be/sparenenbeleggen and www.bnpparibasfortis.be/epargneretplacer, and (iv) KBC Securities SA/NV, via www.kbcsecurities.be, KBC Bank SA/NV, via www.kbc.be/corporateactions, CBC Banque SA/NV, via www.cbc.be/corporateactions, and via Bolero, via www.bolero.be and on the website of the company (www.wdp.eu/capitalincrease2016), subject to any applicable legal restrictions.

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Image gallery: www.wdp.eu/pictures

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 150 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)
